SAKA INDONESIA PANGKAH LIMITED

INVOICE / PACKING LIST

Shipper: SAKA INDONESIA PANGKAH LIMITED
The Energy, 11th - 12th floor, SCBD Lot 11 A
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190
Tel: 021 2995 1000
Fax: 021 2995 1001

Proforma Invoice No.: 035/SIPL-III/2016
Date: 28 March 2016
PEMM No.: 03.PE-05.16.0005
Date: 5 January 2016
Port Of Loading: Gresik
Port Of Destination: Thailand
Vessel Name: MT Chemtrans Rouen

<table>
<thead>
<tr>
<th>Item</th>
<th>Description</th>
<th>Quantity</th>
<th>Unit</th>
<th>Unit Price (USD)</th>
<th>Total Price (USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Pangkah Crude Oil</td>
<td>149,096.50</td>
<td>Bbls</td>
<td>27.28</td>
<td>4,067,352.520</td>
</tr>
</tbody>
</table>

Gross Bbls = 149,133.80 Bbls
Net Bbls  = 149,096.50 Bbls

TOTAL (USD) 4,067,352.520

Signed For and On Behalf of
SAKA INDONESIA PANGKAH LIMITED

Capt. Rossy Mailoa